



November 9, 2023

Ref:- GHL/2023-24/EXCH/74

The General Manager  
Dept. of Corporate Services  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Scrip Code: 543654

Symbol: MEDANTA

**Sub:** Statement of deviation/variation in utilization of funds raised through Initial Public Offer ('IPO')

Dear Sir(s),

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the Quarter Ended September 30, 2023, there was no deviation or variation in the utilization of proceeds of the IPO from the objects stated in the Prospectus dated November 9, 2022.

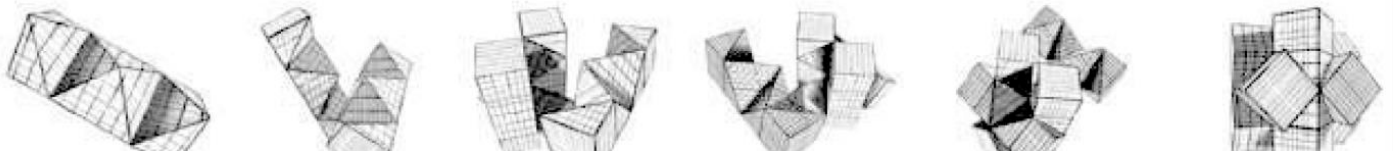
A Statement of Deviation/Variation for the aforesaid period, in utilization of funds raised through IPO, has been duly reviewed by the Audit Committee at its meeting held on November 9, 2023 and the same is enclosed as '**Annexure A**'.

You are requested to take the above information on your record.

**For Global Health Limited**

**Rahul Ranjan**  
Company Secretary & Compliance Officer  
M. No. A17035

Encl: a/a

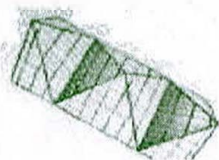




# Global Health L i m i t e d

## Statement of Deviation/Variation in utilization of funds raised for the Quarter ended September 30, 2023

|   |   |
|---|---|
| <b>Name of listed entity</b>  | Global Health Limited   |
| <b>Mode of Fund Raising</b>   | Public Issue i.e. Initial Public Offer (IPO)  |
| <b>Date of Raising Funds</b>  | November 16, 2022<br><br>(being the Date of listing of Equity Shares of the Company on NSE and BSE)   |
| <b>Amount Raised (in million)</b>   | <b>Rs. 22,055.70 million</b><br>Issue Size comprises of :<br>Fresh issue of Rs. 5,000 million; and<br>Offer for sale of Rs. 17,055.70 million |
| <b>Report filed for Quarter ended</b>   | September 30, 2023  |
| <b>Monitoring Agency</b>  | Applicable  |
| <b>Monitoring Agency Name, if applicable</b>  | CRISIL Ratings Limited  |
| <b>Is there a Deviation / Variation in use of funds raised</b>  | No  |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | Not Applicable  |
| <b>If Yes, Date of shareholder Approval</b>   | Not Applicable  |
| <b>Explanation for the Deviation / Variation</b>  | Not Applicable  |
| <b>Comments of the Audit Committee after review</b>   | No Comments   |
| <b>Comments of the auditors, if any</b>   | No Comments   |





# Global Health L i m i t e d

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original Object  | Modified Object, if any | Original Allocation (in million) | Modified allocation, if any | Funds Utilised (in million) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if Any |
|--|-------------------------|----------------------------------|-----------------------------|-----------------------------|---|----------------|
| 1. Investment in two Subsidiaries of the Company i.e. Global Health Patliputra Private Limited (GHPPL) and Medanta Holdings Private Limited (MHPL), in the form of debt or equity for repayment/prepayment of borrowings, in full or part, of such Subsidiaries. | NIL                     | Rs. 3,750/-                      | No                          | NA*<br>(Fully utilized)     | No deviation/ variation in utilization of funds raised through IPO            | NIL            |
| 2. General Corporate Purposes  | NIL                     | Rs.1,017.01                      | No                          | Rs. 368.20/-**              |   | NIL            |

\* During the Quarter ending June 23, the Company has given inter-company Loan to GHPPL of Rs. 1,250 million and MHPL of Rs. 2,500 million and these funds were then utilized by them to partly repay their respective term loans.

\*\*During the reported Quarter, Rs 118.20 Mn has been utilized in respect of Company's under construction hospital facility at Noida and Rs. 250 Mn has been utilized as equity infusion in GHPPL. Till Sep 23, a total of Rs. 472.47 Mn has been utilized as General Corporate Purpose

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or; and
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Global Health Limited

  
Abhishek Sharma  
Authorized Signatory

