



27th May, 2023

Ref:- GHL/2023-24/EXCH/13

The General Manager
Dept. of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543654

Symbol: MEDANTA

Sub: Statement of deviation/variation in utilization of funds raised through Initial Public Offer ('IPO')

Dear Sir(s),

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the Quarter Ended March 31, 2023, there was no deviation or variation in the utilization of proceeds of the IPO from the objects stated in the Prospectus dated November 9, 2022.

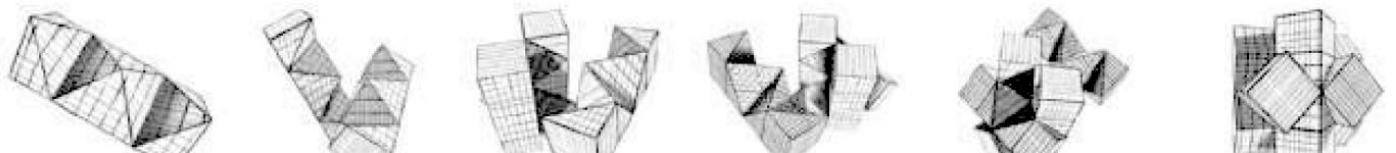
A Statement of Deviation/Variation for the aforesaid period, in utilization of funds raised through IPO, has been duly reviewed by the Audit Committee on May 27, 2023 and the same is enclosed as 'Annexure A'.

You are requested to take the above information on your record.

For Global Health Limited

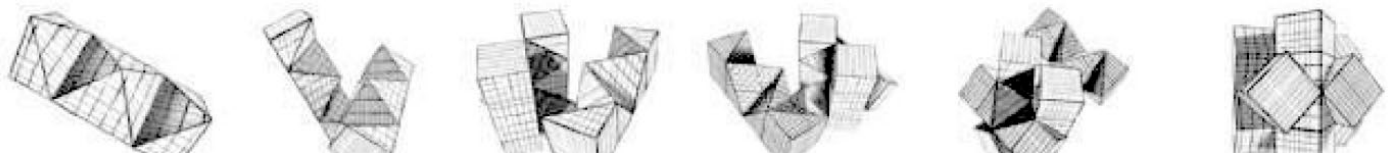
Rahul Ranjan
Company Secretary & Compliance Officer
M. No. A17035

Encl: a/a



Statement of Deviation/Variation in utilization of funds raised for the Quarter ended March, 31 2023

Name of listed entity	Global Health Limited
Mode of Fund Raising	Public Issue i.e. Initial Public Offer (IPO)
Date of Raising Funds	November 16, 2022 (being the Date of listing of Equity Shares of the Company on NSE and BSE)
Amount Raised (in million)	Rs. 22,055.70 million Issue Size comprises of : Fresh issue of Rs. 5,000 million; and Offer for sale of Rs. 17,055.70 million
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments



Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (in million)	Modified allocation , if any	Funds Utilised (in million)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
1. Investment in two Subsidiaries of the Company i.e. Global Health Patliputra Private Limited (GHPPL) and Medanta Holdings Private Limited (MHPL), in the form of debt or equity for repayment/prepayment of borrowings, in full or part, of such Subsidiaries.	NIL	Rs. 3,750/-	No	NIL	No deviation/ variation in utilization of funds raised through IPO	NIL
2. General Corporate Purposes	NIL	Rs.1,017.01*	No	NIL		NIL

* This number may change, once the share issue expenses are finalized.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or; and
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Global Health Limited

Rahul Ranjan
Company Secretary & Compliance Officer
M. No. A17035

